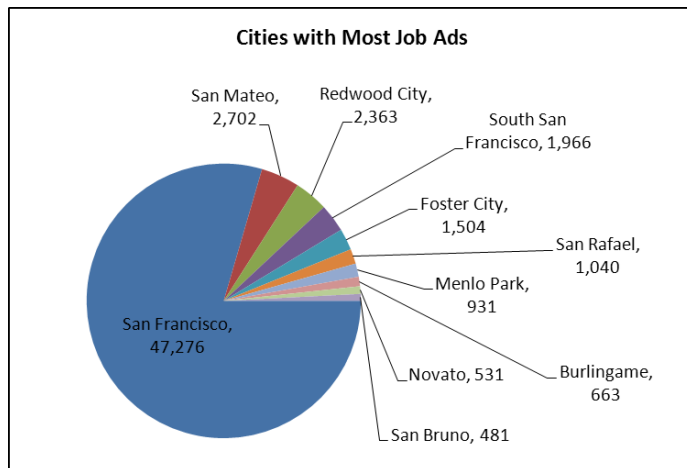


## SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW JANUARY 2012

### Employment and Business Dynamics

- Unemployment rate in San Mateo County is at 7.2%; down from December 2010 when unemployment was at 8.1%
- San Mateo County ranks #2 in the lowest unemployment rate by county in the state. Marin is #1; San Francisco is #3; Santa Clara is #5; Contra Costa is #13; and Alameda is #14.
- Unemployment rate in CA is at 11.1% and in the U.S. it is at 8.5%.
- 27,300 unemployed in San Mateo County out of a labor pool of 377,800.
- Cities in San Mateo County with unemployment above 10% are Brisbane at 12.6% and East Palo Alto at 17%. Two Census Designated Places (CDP) districts are also above 10% and include Broadmoor at 11.4% and North Fair Oaks at 14.9%.
- As of December 2011 the most recent job ads for the Marin, San Francisco and San Mateo counties are computer software engineers, web developers, marketing managers, computer systems analysts, executive secretaries and administrative assistants, network and computer systems administrators, accountants, registered nurses, sales managers, and software quality assurance engineers and testers.



**Employers with Most Job Ads**

Cybercoders	- 854
Salesforce.com	- 841
Kaiser Permanente	- 520
Genentech, Inc.	- 478
Deloitte	- 460
Appleone	- 287
Modis	- 269
IBM	- 264
Allegis Group	- 225
Gap Inc.	- 217

### Legend

**Bay Area** – Alameda, Contra Costa, Marin, San Francisco, San Mateo Counties and City of Palo Alto.

**Silicon Valley** – San Mateo, Santa Clara, Alameda Counties.



## Industry Information

- 16 of the top 50 fastest growing private companies headquartered in Silicon Valley are located in San Mateo County.
- 16 of the top 25 largest software companies in the Bay Area are headquartered in San Mateo County.
- 14 of the top 25 venture capital funded biotech companies (total venture capital funding disclosed) in the Bay Area have facilities in San Mateo County.
- 14 of the top 25 largest venture capital firms (ranked by revenue) in the Bay Area are located in San Mateo County.
- 12 of the top 25 biotech patent recipients in the Bay Area have facilities in San Mateo County.
- 7 of the top 25 largest private equity firms (ranked by total capital under management) in the Bay Area have offices in San Mateo County.
- 5 out of 21 largest social media app makers (ranked by total number of employees) in the Bay Area are headquartered in San Mateo County.
- 5 of the top 25 largest digital entertainment companies in the Bay Area (based on number of Bay Area employees) are headquartered in San Mateo County.

## Venture Capital Industry

- Venture capitalists invested \$6.6 billion in U.S. companies in the fourth quarter, up 18.9% from the \$5.5 billion they expended in the comparable quarter the year before. Bay Area companies received 46% of all venture funding nationwide; 16% went to biomedical/health, 36% to software; 7% to IT services; 17% to industrial/business/energy and 5% to media/entertainment.

## Real Estate (Retail)

- Retail vacancy at midyear 2011 is at 3.6%, which is a negligible increase from 3.5% in December 2010. The year prior the vacancy rate was at 4.2%.
- For the North County (Brisbane, Burlingame, Colma, Daly City, Millbrae, Pacifica, San Bruno and South San Francisco) total retail space available is 3.8 million square feet.
- Vacancy rate for the North County is at 5.2%, a slight drop from 5.3% in December 2010.
- For the Central County (Foster City, Redwood Shores, and San Mateo) total retail space available is 2.5 million square feet.

## Real Estate (Commercial)

- Another positive sign is the drop in commercial vacancy rates to 12.47% in the fourth quarter of 2011 down from 17.6% at the close of 2010 which is the first time since 2008 that the vacancy rates fell below 13%.
- Significant transactions in the third and fourth quarters of 2011 include: Sony Corporation – San Mateo 450,505 square feet; Zazzle – Redwood City 117,730 square feet; YouTube – San Bruno 102,252 square feet; Guidewire Software – Foster City 97,674 square feet.

## Sources

- Bureau of Labor Statistics
- Cassidy Turley
- Colliers International
- National Venture Capital Association
- Pricewaterhouse/Coopers
- California Employment Development Department (EDD)
- SAMCAR
- San Francisco Business Times
- Terranomics (The Retail Division of BT Commercial)
- The Conference Board
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- Silicon Valley/San Jose Business Journal