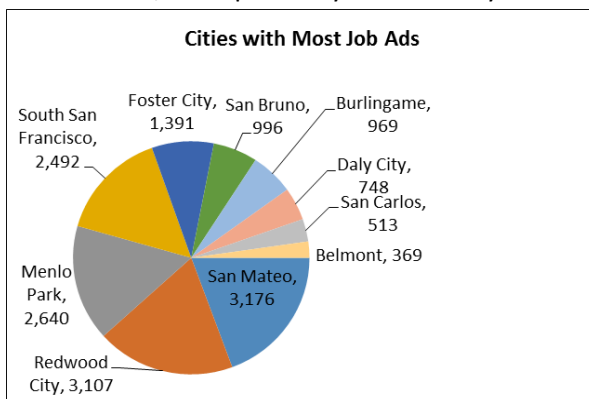


SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW OCTOBER 2017

Employment and Business Dynamics

- Unemployment rate in San Mateo County is at a revised 2.7%; an increase from September 2017 when unemployment was at a revised 3.4%.
- San Mateo County ranks #1 in the lowest unemployment rate by county in the state. Marin and San Francisco are #2; Santa Clara is #6; Alameda is #9 and Contra Costa is #11.
- The current unemployment rate in CA is 4.7% and in the U.S. it is at 4.1%.
- 12,400 are unemployed in San Mateo County out of a labor pool of 458,400.
- Jobs located in San Mateo County increased by 3.1 percent on a year-over basis, ranking 43rd (in the top fifth) in performance of the 346 largest counties in the nation.
- San Mateo County average weekly wages for the first quarter of 2017 increased by 8.3 percent from the same quarter a year earlier, ranking it 50th in percent wage change (in the top fifth) over the year.
- As of September 2017 the most recent job ads for Marin, San Francisco and San Mateo counties are Software Developers, Marketing Managers, Medical Scientists, Registered Nurses, Retail Salespersons, Network and Computer Systems Administrators, First-Line Supervisors of Retail Sales Workers, Accountants, Computer Systems Analysts and Supervisors of Office and Administrative support.



Occupations with Most Job Ads

Software Developers, Applications	- 1049
Marketing Managers	- 742
Medical Scientists, Except Epidemiologists	- 531
Registered Nurses	- 491
Retail Salespersons	- 362
Network and Computer Systems Administrators	- 361
First-Line Supervisors of Retail Sales Workers	- 356
Accountants	- 332
First-Line Supervisors of Office and Administrative Sup...	- 287
Computer Systems Analysts	- 284

Legend

Bay Area – Alameda, Contra Costa, Marin, San Francisco, San Mateo Counties and City of Palo Alto.

Silicon Valley – San Mateo, Santa Clara, Alameda Counties.



Industry Information

- 11 of the top 100 fastest growing private companies headquartered in Silicon Valley are located in San Mateo County.
- 17 of the top 25 largest software companies in the Bay Area are headquartered in San Mateo County.
- 16 of the top 25 venture capital funded biotech companies (total venture capital funding disclosed) in the Bay Area have facilities in San Mateo County.
- 14 of the top 25 largest venture capital firms (ranked by revenue) in the Bay Area are located in San Mateo County.
- 11 of the top 25 of the largest biotech companies in the Bay Area have facilities in San Mateo County.
- 7 of the top 25 largest private equity firms (ranked by total capital under management) in the Bay Area have offices in San Mateo County.
- 7 of the top 25 largest Initial Public Offering in the Bay Area are headquartered in San Mateo County.

Real Estate (Commercial)

- San Mateo County vacancy in the third quarter of 2017 stood at 4.06%.
- Net absorption for the third quarter of 2017 stood at 184,372 FS.
- The average asking rate for San Mateo County is \$5.07 full service per square foot at the end of the third quarter in 2017.

Venture Capital Industry (National)

- 63 venture-backed initial public offerings (IPOs) raised \$13.1 billion during the second quarter of 2017.
- There were 154 venture-backed M&A deal in the U.S. during the first quarter of 2017.

Sources

- Bureau of Labor Statistics
- Cushman & Wakefield
- Colliers International
- National Venture Capital Association
- Pricewaterhouse/Coopers
- California Employment Development Department (EDD)
- SAMCAR
- San Francisco Business Times
- Terranomics (The Retail Division of BT Commercial)
- The Conference Board
- WANTED Technologies
- Silicon Valley/San Jose Business Journal