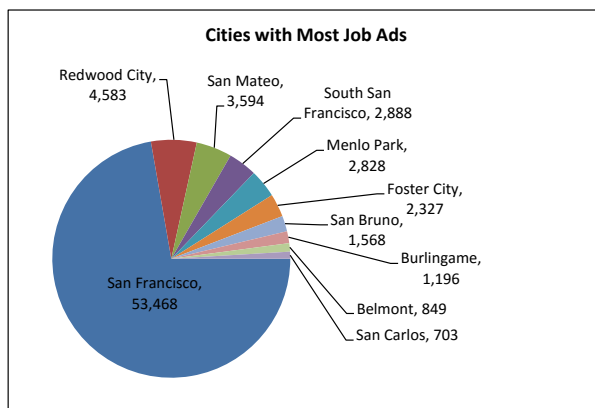


SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW OCTOBER 2015

Employment and Business Dynamics

- Unemployment rate in San Mateo County is at 3.0%; a decrease from August 2015 when unemployment was at a revised 3.4%.
- San Mateo County ranks #1 in the lowest unemployment rate by county in the state. Marin is #2; San Francisco is #3; Santa Clara is #5; Alameda is #9 and Contra Costa is #11.
- The current unemployment rate in CA is 5.5% and in the U.S. it is at 4.9%.
- 15,900 are unemployed in San Mateo County out of a labor pool of 447,300.
- Between August 2015 and September 2015, the total number of jobs rose by 1,900 jobs to total 1,069,600.
- As of September 2015 the most recent job ads for Marin, San Francisco and San Mateo counties are Software Developers, Marketing Managers, Web Developers, Registered Nurses, Management Analysts, Network and Computer Systems Administrators, Computer Systems Analysts, Information Technology Project Managers, Accountants and Executive Secretaries & Administrative Assistants.



Occupations with Most Job Ads

Software Developers, Applications	5461
Marketing Managers	4027
Web Developers	1975
Management Analysts	1795
Registered Nurses	1689
Network and Computer Systems Administrators	1578
Computer Systems Analysts	1543
Information Technology Project Managers	1502
Accountants	1447
Executive Secretaries & Executive Administrative Assistants	1378

Legend

Bay Area – Alameda, Contra Costa, Marin, San Francisco, San Mateo Counties and City of Palo Alto.

Silicon Valley – San Mateo, Santa Clara, Alameda Counties.



Industry Information

- 22 of the top 100 fastest growing private companies headquartered in Silicon Valley are located in San Mateo County.
- 13 of the top 25 largest software companies in the Bay Area are headquartered in San Mateo County.
- 12 of the top 25 venture capital funded biotech companies (total venture capital funding disclosed) in the Bay Area have facilities in San Mateo County.
- 19 of the top 25 largest venture capital firms (ranked by revenue) in the Bay Area are located in San Mateo County.
- 15 of the top 25 biotech patent recipients in the Bay Area have facilities in San Mateo County.
- 10 of the top 25 largest private equity firms (ranked by total capital under management) in the Bay Area have offices in San Mateo County.
- 7 of the top 25 largest digital entertainment companies in the Bay Area (based on number of Bay Area employees) are headquartered in San Mateo County.

Real Estate (Retail)

- At the close of the second quarter of 2015, shopping center vacancy stood at 2.5%.
- The second quarter of 2015 vacancy rate for neighborhood/community centers stood at 3.2%.
- In the second quarter of 2015 strip centers posted a local vacancy rate at 2.6% which is down from 2.9% in the fourth quarter of 2014.

Real Estate (Commercial)

- San Mateo County vacancy in the third quarter of 2015 stood at 7.72%.
- Gross absorption increased from 430,063 square feet in the second quarter to 513,884 square feet in the third quarter of 2015. The year to date gross absorption total is 1,525,259 square feet.
- The average asking rate for San Mateo County is \$4.37 FS per square foot at the end of the third quarter in 2015. This is down from last quarter when it was at \$4.40 FS.

Venture Capital Industry (National)

- 13 venture-backed initial public offerings (IPOs) raised \$1.7 billion during the third quarter of 2015.
- For the third quarter of 2015, 90 venture-backed M&A deals were reported, 20 of which had an aggregate deal value of \$5.1 billion, increasing 39% compared to the second quarter. This marks the strongest quarter for M&A exits with disclosed value this year according to the Exit Report by Thomson Reuters and the NVCA.

Sources

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- SAMCAR
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- The Conference Board
- WANTED Technologies
- Silicon Valley/San Jose Business Journal